



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 29, 2004

### **S. 347**

#### **Rim of the Valley Corridor Study Act**

*As ordered reported by the House Committee on Resources on September 22, 2004*

S. 347 would direct the Secretary of the Interior to study the suitability and feasibility of adding certain federal lands to the Santa Monica Mountains National Recreation Area in California. Based on information from the Department of the Interior, CBO estimates that the proposed study would cost about \$500,000 in 2005, assuming appropriation of the necessary amounts. Enacting S. 347 would not affect direct spending or revenues.

S. 347 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

On March 13, 2003, CBO transmitted a cost estimate for S. 347 as ordered reported by the Senate Committee on Energy and Natural Resources on March 12, 2003. The two versions of S. 347 are similar, and our estimates of the cost of the proposed study are the same. Differences in the timing of spending reflect a change in when we assume S. 347 will be enacted. (Our previous estimate assumed enactment and spending in fiscal year 2004.)

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.